

Statement of Responsibilities of the Chief Executive

The Chief Executive is responsible for:

General:

- creating, maintaining and regularly reviewing the organisational structure for the business of the Company
- leading and managing the executive directors and senior executives in the day to day running of the Company
- leading the development the Company's safety, operational and financial strategies and actions
- leading the delivery and regular review of the Company's safety, operational and financial performance including the delivery of its strategies and actions as agreed by the Board
- developing an effective senior management team including establishing and maintaining effective succession planning for the senior executives of the Company
- managing the effective implementation of the principles of corporate governance within the Company
- leading the communications programme with stakeholders including, in conjunction with the Chair, representing the Company
- creating the conditions for overall executive director effectiveness, both inside and outside the Boardroom
- upholding the highest standards of integrity and probity

Board:

- being accountable to the Board for managing:
 - o the creation and maintenance of proper financial and operational stewardship of the assets of the Company including internal controls
 - o the Company's risk profile, including the health, safety and environmental risks of the Company
 - o the Company's corporate social responsibilities
 - o the implementation of the Board's decisions
 - o the effectiveness with which the organisation works in accordance with the strategic objectives of the Company
 - o the timeliness and effectiveness of provision of information to the Board
- running the executive function of the Board in its management of the business of the Company and implementation of the strategies agreed by the Board
- setting the agenda, style and tone of executive meetings so as to promote effective decision-making and constructive debate
- developing and maintaining a close and effective working relationship with the Chair, consulting regularly with him/her and keeping the Chair advised of key issues relating to the Company

- addressing the development needs of each of the executive directors with a view to achieving and maintaining their effectiveness as a member of the management team
- making recommendations to the Board and to non-executive committees of the Board on topics relating to executive positions
- maintaining the integrity of the Company by requiring that the Board's executive committees are properly structured and run and that all corporate governance matters are properly addressed

Directors:

- leading and managing the executive function of the Board including seeking effective performance of each of the executive directors
- managing each executive director in order that they can contribute fully in managing the business of the Company
- establishing with, and managing the establishment of an effective day to day relationship between, the executive directors
- establishing and managing an effective relationship with each of the non-executive directors
- providing support and advice to each executive director while respecting executive responsibility

Stakeholders:

- developing and maintaining regular and effective communication and relationships with the Company's stakeholders including Network Rail members and employees
- establishing and managing effective and consistent delivery of the communication policy, strategies and statements of the Company as agreed by the Board to the stakeholders including Network Rail members and employees
- as the Government appointed Accounting Officer, the Chief Executive is personally responsible to Parliament for Network Rail's stewardship of public funds

Updated: October 2014